

Business Government And Society A Managerial Perspective

Business IntelligenceA Managerial Perspective on Physical Education and SportsInternational BusinessBusiness, Government, and SocietyManagement Information SystemsA Managerial Perspective on the Logic of Increasing ReturnsCustomer BehaviorBusiness, Government, and SocietyOrganizational CommunicationBetween tradition and innovationInventory ManagementManagerial Perspective of the Likely Economic Benefits and Costs of Environmental Regulations to the Michigan Dairy IndustryOrganizational CommunicationBusiness Intelligence, Analytics, and Data ScienceA Management Perspective on the Performance of the Irrigation SubsectorEnterprise Resource PlanningMarketing of ServicesManagerial PerspectiveRisk TakingMaking the Managerial Presidency Ramesh Sharda Rocsana Bucea-Manea- oni Ricky W. Griffin George Albert Steiner Uma G. Gupta Erik den Hartigh Jagdish N. Sheth George Albert Steiner James W. Gibson Jerry Sanderson James Donald Garsow Jane W. Gibson Ramesh Sharda Charles Nijman D. P. Goyal Gupta Zur Shapira Peri E. Arnold

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they were kept implicit

classical economic theory assumes that people in risk situations follow a course of action based on a rational consistent assessment of likely outcomes but as zur shapira demonstrates in risk taking corporate managers consistently stray from the prescribed path into far more subjective territory risk taking offers a critical assessment of the relationship between theory and action in managerial decision making shapira offers a definitive account of the classical conception of risky decision making which derives behavioral prescriptions from a calculation of both the value and the likelihood of possible outcomes he then demonstrates how

theories in this vein have been historically at odds with empirical observations risk taking reports the results of an extensive survey of seven hundred managers that probed their attitudes and beliefs about risk and examined how they had actually made decisions in the face of uncertainty the picture that emerges is of a dynamic flexible process in which each manager s personal expertise and perceptions play profound roles managerial strategies are continually modified to suit changing circumstances rather than formulating probability estimates executives create potential scenarios based not only on the possible outcomes but also on the many arbitrary factors inherent in their own situations as shapira notes risk taking propensities vary among managers and the need to maintain control and avoid particularly dangerous results exercises a powerful influence shapira also examines the impact of organizational structure long term management objectives and incentives on decision making with perceptive observations of the cognitive emotional and organizational dimensions of corporate decision making risk taking propels the study of managerial risk behavior into new directions this volume signals the way toward improving managerial decision making by revealing the need for more inclusive choice models that augment classical theory with vital behavioral observations

examines the political history of administrative reform undertaken by 20th century presidents attempting to explain the growth of modern bureaucracy within an 18th century framework and the expansion of presidential control over administrative powers the author explores the relationship between administrative theory and the dilemmas posed for a developing administrative state by the separation of powers he also looks at and compares successive cases of presidentially initiated comprehensive reform planning in order to understand the implications for the president s institutional role paper edition unseen 25 00 annotation copyrighted by book news inc portland or

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